
GENERAL TERMS AND CONDITIONS

NxG International Summit 2022 (NxG Summit) 5 to 11 June, Sofia, Bulgaria

These terms and conditions (these “Terms”) govern your registration for and participation in the NxG International Summit (the “NxG Summit”, the “Event” or the “Summit”) and are an agreement between FBN International (“FBN-I,” “we,” “us,” or “our”) and you. You declare to us that you are authorized to enter into these Terms.

You may only register for and attend the Event in accordance with these Terms. To register for the NxG Summit, you must complete the NxG Summit registration process.

1. Who can attend?

The NxG Summit is reserved for NxG members of The Family Business Network (FBN), with an active membership, aged between 18 and 40 years old on the year of the NxG Summit, listed as such in the FBN Connect database. In the context of the 20th anniversary of the NxG Community, NowGens will be welcome, upon invitation to join the NxG Summit to celebrate this milestone.

The participation is solely limited to members of family-owned companies. Spouses and partners are considered as members but have to be registered as NxG participant to be able to attend the Summit. Some exceptions, on a limited basis can be made if the non-family member participants are bringing an added value for the Summit organization and/or interest. Such examples are, but not limited to non-family speakers (such as keynote speakers) or non-family executives. These exceptions must be approved by FBN-I.

Potential members of The Family Business Network can attend the Summit only with the approval from FBN-I. They can attend the Summit as “potential” only once and have therefore to become a member of FBN to attend future Summits.

Children under 18 years old are not allowed to participate in the Summit and the Pre-Summit Learning Journeys. Participants must be able to prove they are under 41 years old to attend the summit. A proof of identity could be asked upon registration.

2. Summit Fee

Summit Fee per person: 1050 EUR VAT not applicable

This summit fee includes:

- Full access to the NxG Summit sessions
- Access to two evening social events (on 9 and 10 June)
- Food and beverages (lunches, coffee breaks on 10 June)

3. Hotel rooms reservations

Accommodation in Sofia is not included in the Summit fee. Accommodation should be booked until 6 April 2022. After this deadline, the hotel will not be able to guarantee a special rate and availability.

4. Learning Journeys

Learning Journeys are exclusively reserved for participants of the NxG Summit and will take place between 5th and 9th June 2022.

Five optional pre-summit learning journeys have been organized by FBN Bulgaria and are not included in the Summit Fee. The Learning Journeys’ fee is 950 EUR VAT not applicable:

- Spiritual Journey

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- Rose Trip – Beauty and Strength
 - Kings Road
 - Thracian Gold Road
 - Farmville Trip - Yogurt, Meat and Wine

Learning Journeys registration fees, as stated in the program are invoiced as a separate position in the invoice for the Event. The number of participants is limited, and registrations will be confirmed on first come first served basis.

Any additional costs such as flight booking not included in the program remains at participants' charge and won't be reimbursed in case of cancellation of the learning journey. The same general cancellation terms stated under point 6 apply in case of cancellation by the participant.

In case FBN Bulgaria has to cancel the learning journey, registered participants will be informed before March 31, 2022 and will be offered to join another learning journey, if any. In case there is no option a journey to be replaced or the participant is not willing to join the proposed one, his/her fee for this event will be reimbursed only if the decision for the refund is sent by the participant to FBN Bulgaria before April 1st.

Any additional costs such as flight booking not included in the program remains at participants' charge and won't be reimbursed in case of cancellation of the learning journey. The same general cancellation terms stated under point 6 apply in case of cancellation by the participant.

5. Registration / Payment

FBN-I has contracted K.I.T Group as its official Registration Department to register Summit participants. K.I.T. Group is responsible for collecting participants' payments on behalf of FBN Bulgaria. **The Summit Registration deadline is on 6 May 2022.**

Payment by credit card

The following credit cards are accepted: Visa, Mastercard and Amex. A fee of 4% will be automatically charged for payments by credit card. Credit card payments are required upon online registration.

Payment by bank transfer

Payment by bank transfer is possible only until 21 April 2022. No additional fee will be charged for payments by bank transfer. The total amount in EUR is due free of bank charges. The participant should indicate his/her full name as well as "FBN NxG Summit" under the payment reference.

Registration fee must be paid by credit card upon online registration or by bank transfer within one week after registration. **Should the payment not have reached K.I.T Group within 2 weeks after registration, the participation to the Summit will be automatically cancelled.** The FBN member will be notified accordingly.

6. Cancellation Policy / Refund Policy

All cancellations must be sent to in written to fbn-nxg-summit@kit-group.org

No refund will be due in case of cancellation for sickness or Force Majeure cases cancellation (subject to FBN-I's cancellation for force majeure as detailed hereafter). It is participant's own responsibility to subscribing for a private cancellation insurance to cover this risk.

In the event a participant cancels his/her participation, the fee cannot be transferred to the following year's NxG Summit or any other FBN event.

The following terms apply:

- **Before 1 April 2022:** 100% of total registration fee is refunded less 150 EUR handling fee (per person registered)
- **Between 1 April and 15 April 2022:** 50% of registration fee is refunded (per person registered) less 150 EUR handling fee (per person registered)
- **After 15 April 2020:** No refund

All reimbursement requests must be sent before the Summit.

FBN-I retains the right to cancel the party's registration at any time with reasonable cause and offer a refund.

FBN-I also reserves the right to modify the program, which is published as an indication only.

No part of the registration fees won't be reimbursed after 15th April in cases where participants have been late in requesting a visa to attend the event.

If visa application is rejected, this must be communicated to the FBN Summit Registration Department immediately.

7. Cancellation of the Summit and Learning Journeys

In the eventuality that the NxG Summit cannot be held or has to be moved or changed due to:

1. Any reason(s) beyond its control that prevent or substantially hinder the planned holding of the Summit
2. Force Majeure, which are forces out of the party's control. Such forces include but are not limited to: Unforeseen political and economic events, acts of God (flood, earthquake, tornado, fire. Etc.), war, strikes, threats or acts of terrorism, Corona virus disease

FBN cannot be held liable by participants for any damages, costs, or losses incurred, such as transportation costs, accommodation costs, financial losses, etc. Under these circumstances, FBN reserves the right to either retain the entire registration fee, or to reimburse the registration fee after the deduction of costs already incurred for the organization of the FBN Summit and which could not be recovered from third parties.

FBN retains the right to cancel the party's registration at any time with reasonable cause and offer a refund by the rules stated in the Cancellation policy. If the deadline for refund has expired, FBN has the right to withhold all fees paid except in case of "Force Majeure". In these cases, FBN will reimburse the full amount of fees for which services have not been provided.

FBN also reserves the right to modify the program, which is published as an indication only.

8. Letter of Invitation / Visa requirements

Participants requiring an official Letter of Invitation should contact the FBN Summit Registration Department fbn-nxg-summit@kit-group.org to receive a Letter of Invitation. Participants must be fully registered to the Summit with all fees paid. The Letter of Invitation does not financially obligate FBN or the FBN Summit Registration Department in any way. All expenses in relation to the Summit are the sole responsibility of the participant. Any costs for express mailing of documents must be covered by the participant.

It is the sole responsibility of the participant to take care of his/her visa requirements. Participants who require an entry visa must allow sufficient time for the application procedure. Participants should contact the nearest Bulgarian embassy or consulate to determine the appropriate timing of their visa applications.

The Cancellation Policy / Refund Policy will also apply to the participants whose visa application has been rejected. After April 15, registration fees will not be refunded in cases where participants are late in applying for a visa to participate in the event.

If visa application is rejected, this must be communicated to the FBN Summit Registration Department immediately.

9. Data Protection and Sharing and Photography/Filming Rights

You hereby instruct FBN-I or its sub-contractors to process your personal data to allow for the booking(s)/registration, for the processing of your payment of the NxG Summit Fee, as well as for the purposes of creating marketing and promotional material as described hereafter. You can find more information on how FBN-I processes your personal data in our Privacy Policy.

FBN-I may (itself or through a sub-contractor) film, photograph, or take video or digital (including sound, e.g. voice) footage during the NxG Summit. This includes recordings performed during presentations and seminars, as well as during ice-breaking and other networking events (the "Materials"). By agreeing to these Terms, you understand and agree that any Materials in which you (including your image, likeness, voice, name) may appear may be used, at any point in time, anywhere in the world (including in countries without an adequate level of data protection), in original or modified form, in relation to the promotion of future FBN and



FBN-I events and on the FBN and FBN-I websites as well as on promotional or marketing material of speakers intervening during the NxG Summit. You further waive any right you may have to review or approve any such marketing and promotional works that include Materials and agree that you do not retain any ownership rights over such works and the Materials, nor any payment claims pertaining thereto. You moreover waive the exercise of any moral rights you may have over such works and the Materials. Should you wish to withdraw your consent to the processing of your personal data in relation to the Materials, you acknowledge that such withdrawal may not impact FBN-I's, FBN's and the speakers' rights to use any already-existing marketing content.

10. Liability

FBN cannot be held liable by participants for any damages, costs, or losses incurred, such as transportation costs, accommodation costs, financial losses, etc.

FBN is not responsible for any bodily or material damage (including theft) sustained by participants during the NxG Summit and Learning Journeys, which is not directly the fault of FBN. Each participant is responsible for his or her own insurance in such events. Registration fees do not include insurance of any kind. It is strongly recommended that participants contract an insurance policy of their choice when registering and booking travel. The policy should include loss of fees through cancellation of the congress, loss of international / domestic air fares through cancellation for any reason, loss of tour monies through cancellation for any reason including airline or related services strikes, failure to utilize tours or pre booked arrangements due to airline delay, Force Majeure or any unforeseen or unrelated event, medical expenses, loss or damage to personal property, additional expenses and repatriation should travel arrangements have to be altered.

11. Language

The official Summit language is English.

Lausanne, January 2022

The Family Business Network International